

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

CONSOLIDATED

	CURRENT QUARTER		YEAR-TO-DATE	
	2009/2010	2008/2009	2009/2010	2008/2009
REVENUES				
WATER SALES	1,825,252	1,845,559	4,049,888	3,772,249
SEWER SALES	536,996	493,551	1,060,080	976,335
INTEREST INCOME	67,048	351,808	178,441	697,184
OTHER REVENUE	56,740	48,625	244,836	175,316
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TOTAL REVENUES	2,486,036	2,739,542	5,533,245	5,621,084
EXPENSES				
ADMINISTRATIVE	494,157	527,512	963,846	1,011,362
OPERATING & MAINTENANCE	614,731	599,091	1,297,636	1,139,568
LABORATORY	76,351	75,149	152,124	152,227
CONSERVATION	63,480	66,913	122,038	121,012
ENGINEERING	196,489	290,900	369,477	535,009
INTEREST EXPENSE	219,319	326,539	548,160	562,512
FRANCHISE FEE	64,044	62,022	133,740	126,271
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TOTAL EXPENSES	1,728,571	1,948,125	3,587,021	3,647,961
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OPERATING RESERVES	757,465	791,417	1,946,224	1,973,123
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CAPACITY FEE/CAPITAL SURCHARGE	400,636	2,118	529,530	85,153
GRANT REVENUE	6,502	16,142	12,486	23,124
CAPITAL IMPROVEMENT PROJECT	1,192,659	2,383,159	2,442,960	2,881,157

MARINA COAST WATER DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

CONSOLIDATED

	MW FUND		MS FUND		OW FUND		OS FUND		RW FUND		CONSOLIDATED		CONSOLIDATED (YTD)	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES														
WATER SALES	838,186	821,000	-	-	987,066	1,117,300	-	-	-	-	1,825,252	1,938,300	4,049,888	4,240,800
SEWER SALES	-	-	168,620	167,750	-	-	368,376	362,000	-	-	536,996	529,750	1,060,080	1,059,500
INTEREST INCOME	17,764	71,250	4,374	15,000	28,605	108,000	13,575	36,500	2,730	3,250	67,048	234,000	178,441	468,000
OTHER REVENUE	15,505	8,475	1,427	850	32,120	6,875	7,689	2,450	-	750	56,740	19,400	244,836	38,800
TOTAL REVENUES	871,455	900,725	174,421	183,600	1,047,790	1,232,175	389,639	400,950	2,730	4,000	2,486,036	2,721,450	5,533,245	5,807,100
EXPENSES														
ADMINISTRATIVE	137,457	162,850	40,255	46,875	245,443	298,075	70,988	81,625	16	15,625	494,157	605,050	963,846	1,210,100
OPERATING & MAINTENANCE	195,001	214,944	62,499	42,508	283,083	351,966	74,148	86,334	-	-	614,731	695,751	1,297,636	1,391,502
LABORATORY	31,022	32,169	-	-	45,329	48,254	-	-	-	-	76,351	80,422	152,124	160,844
CONSERVATION	28,499	35,812	-	-	34,980	46,079	-	-	-	-	63,480	81,890	122,038	163,780
ENGINEERING	38,147	71,601	29,325	20,450	65,274	102,250	31,452	35,782	32,291	25,568	196,489	255,651	369,477	511,302
INTEREST EXPENSE	28,345	53,900	13,589	18,975	86,444	121,000	40,126	60,500	50,815	65,000	219,319	319,375	548,160	638,750
FRANCHISE FEE	-	-	-	-	61,283	70,000	2,760	3,000	-	-	64,044	73,000	133,740	146,000
TOTAL EXPENSES	458,470	571,276	145,668	128,808	821,836	1,037,622	219,474	267,240	83,122	106,193	1,728,571	2,111,140	3,587,021	4,222,279
OPERATING RESERVES	412,985	329,449	28,754	54,792	225,954	194,553	170,165	133,709	(80,391)	(102,193)	757,465	610,310	1,946,224	1,584,821
CAPACITY FEE/CAPITAL SURCHARGE	4,093	5,000	-	2,500	304,904	16,550	91,639	5,200	-	-	400,636	29,250	529,530	58,500
GRANT REVENUE	-	-	-	-	6,502	-	-	-	-	-	6,502	-	12,486	-
CAPITAL IMPROVEMENT PROJECT	217,840	275,409	43,603	25,670	341,260	2,401,200	71,222	33,021	518,735	8,949,526	1,192,659	11,684,826	2,442,960	23,369,651

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

MARINA WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	838,186	821,000	1,888,583	1,841,000
SEWER SALES				
INTEREST INCOME	17,764	71,250	47,623	142,500
OTHER REVENUE	15,505	8,475	127,444	16,950
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TOTAL REVENUES	871,455	900,725	2,063,649	2,000,450
EXPENSES				
ADMINISTRATIVE	137,457	162,850	250,168	325,700
OPERATING & MAINTENANCE	195,001	214,944	380,366	429,888
LABORATORY	31,022	32,169	63,457	64,337
CONSERVATION	28,499	35,812	55,226	71,624
ENGINEERING	38,147	71,601	68,630	143,203
INTEREST EXPENSE	28,345	53,900	75,929	107,800
FRANCHISE FEE				
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TOTAL EXPENSES	458,470	571,276	893,776	1,142,551
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OPERATING RESERVES	412,985	329,449	1,169,873	857,899
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CAPACITY FEE/CAPITAL SURCHARGE	4,093	5,000	4,093	10,000
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	217,840	275,409	302,151	550,818

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

MARINA SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	168,620	167,750	335,107	335,500
INTEREST INCOME	4,374	15,000	11,275	30,000
OTHER REVENUE	1,427	850	3,317	1,700
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TOTAL REVENUES	174,421	183,600	349,698	367,200
EXPENSES				
ADMINISTRATIVE	40,255	46,875	71,124	93,750
OPERATING & MAINTENANCE	62,499	42,508	112,335	85,016
LABORATORY				
CONSERVATION				
ENGINEERING	29,325	20,450	54,324	40,900
INTEREST EXPENSE	13,589	18,975	33,128	37,950
FRANCHISE FEE				
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TOTAL EXPENSES	145,668	128,808	270,912	257,616
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OPERATING RESERVES	28,754	54,792	78,786	109,584
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CAPACITY FEE/CAPITAL SURCHARGE	-	2,500	1,358	5,000
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	43,603	25,670	57,096	51,340

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

ORD COMMUNITY WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES	987,066	1,117,300	2,161,306	2,399,800
SEWER SALES				
INTEREST INCOME	28,605	108,000	76,790	216,000
OTHER REVENUE	32,120	6,875	67,412	13,750
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TOTAL REVENUES	1,047,790	1,232,175	2,305,508	2,629,550
EXPENSES				
ADMINISTRATIVE	245,443	298,075	511,024	596,150
OPERATING & MAINTENANCE	283,083	351,966	664,414	703,931
LABORATORY	45,329	48,254	88,666	96,507
CONSERVATION	34,980	46,079	66,812	92,157
ENGINEERING	65,274	102,250	129,956	204,500
INTEREST EXPENSE	86,444	121,000	215,279	242,000
FRANCHISE FEE	61,283	70,000	128,269	140,000
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TOTAL EXPENSES	821,836	1,037,622	1,804,421	2,075,245
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OPERATING RESERVES	225,954	194,553	501,087	554,305
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CAPACITY FEE/CAPITAL SURCHARGE	304,904	16,550	432,201	33,100
GRANT REVENUE	6,502	-	12,486	-
CAPITAL IMPROVEMENT PROJECT	341,260	2,401,200	1,071,573	4,802,399

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

ORD COMMUNITY SEWER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES	368,376	362,000	724,973	724,000
INTEREST INCOME	13,575	36,500	35,487	73,000
OTHER REVENUE	7,689	2,450	46,453	4,900
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TOTAL REVENUES	389,639	400,950	806,913	801,900
EXPENSES				
ADMINISTRATIVE	70,988	81,625	131,514	163,250
OPERATING & MAINTENANCE	74,148	86,334	140,522	172,668
LABORATORY				
CONSERVATION				
ENGINEERING	31,452	35,782	58,045	71,563
INTEREST EXPENSE	40,126	60,500	99,836	121,000
FRANCHISE FEE	2,760	3,000	5,470	6,000
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TOTAL EXPENSES	219,474	267,240	435,387	534,481
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OPERATING RESERVES	170,165	133,709	371,526	267,419
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CAPACITY FEE/CAPITAL SURCHARGE	91,639	5,200	91,878	10,400
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	71,222	33,021	110,152	66,042

MARINA COAST WATER DISTRICT  
INCOME STATEMENT  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

RECYCLED WATER FUND

	CURRENT QUARTER		YEAR-TO-DATE	
	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES				
WATER SALES				
SEWER SALES				
INTEREST INCOME	2,730	3,250	7,266	6,500
OTHER REVENUE	-	750	210	1,500
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TOTAL REVENUES	2,730	4,000	7,476	8,000
EXPENSES				
ADMINISTRATIVE	16	15,625	16	31,250
OPERATING & MAINTENANCE	-	-	-	-
LABORATORY				
CONSERVATION				
ENGINEERING	32,291	25,568	58,521	51,135
INTEREST EXPENSE	50,815	65,000	123,988	130,000
FRANCHISE FEE				
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TOTAL EXPENSES	83,122	106,193	182,525	212,385
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OPERATING RESERVES	(80,391)	(102,193)	(175,049)	(204,385)
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CAPACITY FEE/CAPITAL SURCHARGE	-	-	-	-
GRANT REVENUE	-	-	-	-
CAPITAL IMPROVEMENT PROJECT	518,735	8,949,526	901,988	17,899,052

MARINA COAST WATER DISTRICT  
SCHEDULE OF INVESTMENTS SUMMARY  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	10/1/2009 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	12/31/2009 BALANCE	
LAIF ACCOUNT			0.60%	10,968,619	INTEREST 10/15/2009	24,805	10,993,424	
							10,993,424	
SAVINGS ACCOUNT		MM	0.83%	1,661,462	INTEREST 12/31/2009	1,743	1,663,205	
						XFR TO CHECKING A/C	(1,500,000)	163,205
						XFR FM CHECKING A/C		163,205
CD ACCOUNT								
12/6/2009	6/8/2010	CD	1.40%	85,146	INTEREST 12/31/2009	302	85,448	
							85,448	
8/21/2009	2/22/2010	CD	1.40%	226,376	INTEREST 12/31/2009	573	226,949	
							226,949	
CHECKING ACCOUNT		CK		384,988	QUARTERLY DEPOSITS	3,223,480	3,608,468	
						QUARTERLY CHECKS	(4,548,180)	(939,712)
						XFR FM SAVINGS A/C	1,500,000	560,288
						XFR TO SAVINGS A/C	-	560,288
INTERNAL LOAN RECEIVABLE								
ORD WATER LOAN		PRINCIPAL		376,224				
ORD SEWER LOAN		PRINCIPAL		219,168				
(Loan are scheduled to be recovered from Ord Community Cost Centers on a 10 year amortization period.)								

SUMMARY	Current Quarter		RESERVES DETAIL (LAIF ACCOUNT)	Current Quarter	
	2008/2009	2009/2010		2008/2009	2009/2010
LAIF ACCOUNT	10,807,411	10,993,424	MW CAP REPL RESERVE FUND	483,543	692,320
SAVINGS ACCOUNT	4,873,736	163,205	MW CAPACITY REVENUE FUND	785,611	333,803
CD ACCOUNT	84,842	85,448	MW GEN OP RESERVE	3,745,662	4,075,007
CD ACCOUNT	225,646	226,949	MS CAP REPL RESERVE FUND	213,711	317,616
CHECKING ACCOUNT	545,672	560,288	MS CAPACITY REVENUE FUND	453,352	353,675
			MS GEN OP RESERVE	567,196	584,211
			OW CAP REPL RESERVE FUND	202,949	406,894
			OW CAPITAL/CAPACITY REVENUE FUND	1,046,768	1,259,601
			OW GEN OP RESERVE	1,845,064	1,481,552
			OS CAP REPL RESERVE FUND	101,474	203,447
			OS CAPITAL/CAPACITY REVENUE FUND	560,953	473,813
			OS GEN OP RESERVE	801,128	811,485
<b>TOTAL INVESTMENT</b>	<b>16,537,307</b>	<b>12,029,314</b>	<b>TOTAL</b>	<b>10,807,411</b>	<b>10,993,424</b>

MARINA COAST WATER DISTRICT  
SCHEDULE OF INVESTMENTS SUMMARY - BOND PROCEEDS  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	10/1/2009 BALANCE	QUARTERLY ACTIVITIES		12/31/2009 BALANCE
					TRANSACTION TYPE	AMOUNT	
RESERVE FUND		GIC	4.95%	3,084,250	INTEREST EARNED 12/31/2009	76,806	3,161,056
					INTEREST TRANSFERRED 12/31/2009	(76,806)	3,084,250
CONSTRUCTION FUND		MM	0.82%	12,163,687	INTEREST 12/31/2009	23,333	12,187,020

MARINA COAST WATER DISTRICT  
SCHEDULE OF DEBT SUMMARY  
OCTOBER 1, 2009 TO DECEMBER 31, 2009  
(UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	10/1/2009 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	12/31/2009 BALANCE
RABO BANK - CALPERS LOAN							
901,077	05/26/2005	04/26/2015	6.495%	571,454	PAYMENT	(21,511)	549,943
PAYMENT DUE MONTHLY							
SERIES 2006 BOND - CLOSING DATE 08/23/2006							
42,310,000	06/01/2007	06/01/2037	4.795%	40,610,000			40,610,000
NEXT PMT DUE 6/01/2010 \$1,784,669							

**SUMMARY**

RABOBANK - CALPERS LOAN	549,943
SERIES 2006 BOND	40,610,000
<b>TOTAL DEBT</b>	<b>41,159,943</b>

NOTE: On 08/23/2006, the Desal, Zone 2 & 2A, and the CNB Line of Credit was refunded with the 2006 Series Bond.